



Date Submitted:2/8/2025

Detailed Auction Catalogue

Auction Number:	GSX-2025-00001
Auction Type:	Private Auction
Inspection Schedule:	2.8.2025-6.8.2025
Auction Start Date and Time:	7.8.2025-14.8.2025
Auction Status:	Not -Activated
Pre-Bid EMD:	Item-Wise EMD
Currency:	INR
Post -Bid EMD:	7 days from the acceptance of the winning lot
Delivery of the material to be taken within:	On clearance of all Payments or document's(if any required).Buyer must lift the material within 30 days time .

Detailed Lot Details

Lot Details	Lot Description	Lot Parameters	Lot location	Download
1.Non -Cooking Coal (Indonesian Origin)	Lot Details: Non-Cooking Indonesian coal . Quantity -1400 MT Approx.4500 GCV Approx. For further clarification buyer must lab test it on their own.	Lot Details-1 LOT Pre Bid EMD-50000(INR) Bid Increment -INR Rs 50 /Ton Post Bid - Advance payment i.e 1 day before any working day before placing any vehicle.Suppose Buyer wants 25 MT therefore he must pay the full payment 1 day prior loading.Emd will be adjusted in the final material lifting or Buyer can pay the full amount of the lot upon lot confirmation	Location -Haldia ,WB.	NIL

Bank Details

GSX Details	A/C Details			
Company	Account Name	Account No.	IFSC Code	Email
Global ScrapX	Global Scrappers	2314002100020418	PUNB0231400	globalscrapx@gmail.com

Seller Details	A/C Details
Bank A/C Name -	Barnali Enterprise
Bank A/C No. -	27640200000633
IFSC Code -	BARB0DURHAL
Seller Contact No.-	+919476473487
Seller Email –	barnalienterprise07@gmail.com

Auction Specific Terms & Condition :

Earnest Money Deposit (EMD)

- All bidders must deposit a **refundable EMD** as specified in the auction catalogue.
- EMD must be deposited **only to Global ScrapX's account** before participating in the auction.
- EMD will be **forfeited** in case of default or non-fulfillment of payment obligations.
- EMD will be **refunded** to unsuccessful bidders **within 2-3 working** days post-auction.

Payment Terms

- The **final winning amount**, **excluding EMD**, must be paid **directly to the Seller's account** as per the payment schedule in the auction terms.
- Global ScrapX will **not be responsible** for any disputes arising from payment transactions between the Buyer and the Seller.

Material Lifting & Transportation

- The **entire responsibility for lifting, loading, and transporting** the auctioned material lies solely with the **winning buyer**.
- The buyer must arrange for **all necessary manpower, equipment, transport vehicles, tools, and safety gear** required for lifting the material from the seller's premises.
- **Global ScrapX and the Seller will not provide any support, labor, or equipment** for the lifting process unless specifically mentioned in the auction terms.
- The buyer must **complete lifting within the specified time frame** mentioned in the auction catalogue, failing which penalties or forfeiture of EMD may apply.
- Any **damage to property or injury** during lifting will be the buyer's responsibility, and proper safety measures must be followed.

Terms & Condition

These terms govern participation in auctions conducted on **Global ScrapX**. By placing a bid or purchasing from our platform, you (the buyer) agree to the following:

1. Role of Global ScrapX

- Global ScrapX functions as an **online auctioneer** for the sale of Used ,scrap,salvage ,surplus materials.
- All listings are curated and uploaded by Global ScrapX based on available information.
- **There is no provision for third-party sellers.**

2. Material Inspection & Due Diligence

- Buyers are **strongly advised** to inspect the material **physically** (where applicable) before bidding.
- All materials are sold on an **"As-Is, Where-Is"** basis with **no guarantee** on:

- Quality
- Quantity
- Usability

Earnest Money Deposit (EMD) Terms

- The **EMD amount of the highest (winning) bidder** shall be **adjusted in the final invoice** at the time of material lifting.
- The **EMD of the second-highest bidder and other participants** will be **refunded within 2-3 working days** from the auction closing date. Till that time EMD will not attract any interest.
- Conditional offer or any offer **without Earnest Money Deposit** will not be **entertained**.

3. No Guarantee / Warranty

- **No warranty or representation**, expressed or implied, is given by Global ScrapX regarding the:
 - Condition or fitness for any specific purpose
 - Nature, type, condition, or usability of the material.
 - Accuracy or completeness of the product description or photographs.
- Global ScrapX is **not liable** for any difference in actual quantity or condition after delivery.

4. Legal & Regulatory Responsibility

- **The buyer assumes full responsibility** for any **compliance, registration, licensing, or legal obligation** post-sale.
- Global ScrapX is **not liable** for any **taxation, environmental safety, or regulatory requirements** related to the purchased material.

5. Payments & Taxes

- All bids are binding. Payment must be made in full as per auction rules.
- Conditional offer or any offer without Earnest Money Deposit will not be entertained.
- Applicable **taxes, duties, and handling charges** are to be borne by the buyer.

6. Dispute Resolution

- In case of any dispute, the decision of Global ScrapX shall be **final and binding**.

7. Breach & Cancellation

- If a buyer defaults on payment or violates terms, Global ScrapX reserves the right to cancel the bid and block the user from future auctions.

8. Catalogue Disclaimer

- This catalogue is a **preliminary document** for general reference. Details are subject to change without notice.
- Photographs are indicative only.

Acceptance of Terms

By participating in the auction, all buyers acknowledge and accept the above terms and any specific terms mentioned in the auction catalogue.

Disclaimer

Global ScrapX acts **only as a facilitator/auctioneer** and is **not the actual seller** of the materials listed on the platform.

Accordingly:

- Global ScrapX **does not assume any responsibility or liability** for the **quality, quantity, documentation, legality, or condition** of the materials on sale.
- Global ScrapX shall **not be liable for any loss**, direct or indirect, to the buyer or seller, including but not limited to:
 - Business loss
 - Loss of profit or revenue
 - Rejection, transportation issues, or regulatory non-compliance
 - Any incidental, consequential, or punitive damages or claims

Buyers acknowledge and agree that:

- [illegible]

